

Company name: COMTURE CORPORATION
Address: 1-11-2, Osaki, Shinagawa-ku, Tokyo
Japan
Representative: Koichi Mukai, Chairman & CEO
Stock code: 3844
Listing: Tokyo Stock Exchange, First Section
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Acquisition of Business Unit of Acro-X Corporation

The Board of Directors of COMTURE CORPORATION approved a resolution on November 16, 2016 to acquire the Nagoya area business operations of Acro-X Corporation.

1. Purpose of Business Acquisition

COMTURE CORPORATION, located at its head office in Tokyo's Shinagawa-ku and at an office in the city of Osaka, is engaged in new technologies and new business fields involving cloud computing, big data, artificial intelligence, the Internet of Things, Fintech (financial technology) and other areas to expand its businesses. In addition, COMTURE has a Japan's top class team of engineers with a strong track record with the social business of IBM.

Acro-X is a system integration company that specializes in services involving the social business of IBM. The goal is to play a role in revolutionizing how client companies operate. Acro-X has many years of experience with helping client companies achieve their goals.

COMTURE plans to use the acquisition of the Nagoya operations of Acro-X to establish an office in Nagoya. COMTURE also plans to use the IBM social business customer base and technology resources of Acro-X in the Nagoya area to expand operations to include cloud computing and other new technologies and business fields. The goals are to serve a larger number of customers and grow in Nagoya and other regions of central Honshu.

2. Overview of Business Acquisition

(1) Business acquired

Operations of Acro-X in the Nagoya area (including executives and employees)

(2) Acquisition price and payment method

Acquisition price: 43 million yen (net of taxes)

Payment method: Not disclosed according to the agreement with Acro-X

3. Overview of Seller

(1) Company name	Acro-X Corporation	
(2) Location	Furenu Marunouchi Bldg 3F, 3-23-8, Marunouchi, Naka-ku, Nagoya-city, Aichi Japan Following this acquisition, the head office of Acro-X will be moved to this company's Tokyo office.	
(3) Representative	Minoru Sugita, President	
(4) Business	IT consulting and IT solution services, mainly for the installation of business packages and software	
(5) Capital	31.5 million yen	
(6) Established	June 12, 2003	
(7) Relationships between COMTURE and Acro-X	Capital	Not applicable.
	Personnel	Not applicable.
	Business	Not applicable.

4. Schedule

(1) Resolution date	November 16, 2016
(2) Contract signing	November 16, 2016
(3) Date of business acquisition	December 1, 2016 (planned)

5. Summary of Accounting Method

Goodwill resulting from this acquisition will be amortized over five years. The effect of this amortization expense on the consolidated performance is insignificant.

6. Outlook

The effect of this business acquisition on the consolidated performance for the fiscal year ending March 31, 2017 is insignificant.